

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Cristina Morales Matosa Kate Levey Mark Canavan Mary Gurrie Gerard Gormley Michelle Chandler
Company secretary	Mary Gurrie
Registered number	346966
Registered office	33/34 Hillview Grove Ballinteer, Dublin 16 D16P9V9
Independent auditors	Noone Casey Chartered Accountants and Statutory Auditors 25 Herbert Place Dublin 2
Bankers	AIB Bank Plc 10 Main street Dundrum Dublin 14 Ireland
Charity Number	CHY 14385

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their annual report and the audited financial statements for the year ended 31 December 2020.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal activities

To improve quality of life for the residents of the Ballinteer area and to address disadvantage and social exclusion by providing social services, including childcare, training, educational, participation of the people themselves and in partnership with other relevant agencies.

The company is limited by gurantee not having a share capital.

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial Results

The profit for the financial year after providing for depreciation amounted to €53,228 (2019 -€25,021). At the end of the financial year, the company has assets of €117,112 (2019 €69,006) and liabilities of €16,326 (2019 €18,925). The net assets of the company have increased by €53,228. The company continues to be reliant on funding from Government bodies and operated at a profit in 2020.

The profit for the year, after taxation, amounted to €53,228 (2019 - loss €25,021).

Directors

The directors who served during the year were:

Cristina Morales Matosa
Kate Levey
Mark Canavan
Mary Gurrie
Gerard Gormley
Michelle Chandler

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 33/34 Hillview Grove, Ballinteer Dublin 16.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Post balance sheet events

There have been no significant events affecting the Company since the financial year end.

Auditors

The auditors, Noone Casey, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 17 September 2021 and signed on its behalf.

.....
Gerard Gormley
Director

.....
Mary Gurrie
Director

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF HILLVIEW COMMUNITY RESOURCE
CENTRE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED (the 'Company') for the year ended 31 December 2020, which comprise the Statement of Comprehensive Income, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED (CONTINUED)

doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF HILLVIEW COMMUNITY RESOURCE
CENTRE LIMITED (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF HILLVIEW COMMUNITY RESOURCE
CENTRE LIMITED (CONTINUED)**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's member in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's member those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's member for our audit work, for this report, or for the opinions we have formed.

Roseann Heavey

for and on behalf of
Noone Casey

Chartered Accountants and Statutory Auditors

25 Herbert Place
Dublin 2

17 September 2021

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 €	2019 €
Turnover		360,448	314,764
Gross profit		<u>360,448</u>	<u>314,764</u>
Administrative expenses		(307,220)	(339,785)
Operating profit/(loss)		<u>53,228</u>	<u>(25,021)</u>
Profit/(loss) for the financial year		<u>53,228</u>	<u>(25,021)</u>
Other comprehensive income			
Total comprehensive income for the financial year		<u><u>53,228</u></u>	<u><u>(25,021)</u></u>

Signed on behalf of the board:

.....
Gerard Gormley
Director

.....
Mary Gurrie
Director

Date: 17 September 2021

Date: 17 September 2021

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 €	2019 €
Fixed assets			
Tangible assets	4	12,444	33,000
		12,444	33,000
Current assets			
Debtors: amounts falling due within one year	5	(746)	6,869
Cash at bank and in hand	6	105,411	29,137
		104,665	36,006
Creditors: amounts falling due within one year	7	(16,324)	(18,925)
		88,341	17,081
Net current assets		88,341	17,081
Total assets less current liabilities		100,785	50,081
Net assets		100,785	50,081
Capital and reserves			
Profit and loss account		100,785	50,081
Shareholders' funds		100,785	50,081

The financial statements were approved and authorised for issue by the board:

.....
Gerard Gormley
Director

.....
Mary Gurrie
Director

Date: 17 September 2021

Date 17 September 2021

The notes on pages 10 to 14 form part of these financial statements.

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Hillview Community Resource Centre Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Republic of Ireland. The registered number of the company is 346966. The registered office of the company is 33/34 Hillview Grove, Ballinteer, Dublin 16 which is also the principal place of business of the company. The nature of company's operation and principal activity are set out in the Director's Report. The financial statement are presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

After reviewing the Company's results and projections as well as considering the impact of the current economic situation, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements. In coming to this conclusion, the directors have assessed the impact of COVID-19 on the company and have put in place appropriate measures to overcome any negative impact amid the uncertainty.

2.3 Income

Income comprises the invoice value of child fees payable by parents for use of centre. Should also encapsulate community activities such as yoga classes, community education, computer classes and various community projects.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	12.50%
Office equipment	-	25.00%
Other fixed assets	-	20.00%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

The depreciation estimate for F&F is revised as per S10 (b) FRS102 to reflect the fair value of the asset. The estimate is revised prospectively and board will review the policy annually during board meeting.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Taxation

The company is exempt from taxation on its income in accordance with provision of Section 207, Taxes Consolidation Act 1997. The company is registered with Charity Regulator with registered charity number CHY 14385.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Employees Early Years

The average monthly number of employees, including the directors, during the year was as follows:

	2020	<i>2019</i>
	No.	<i>No.</i>
Project Manager	1	1
Childcare	5	5
Administration	2	2
Administration (LES)	1	1
Development officer	1	1
	<u>10</u>	<u>10</u>

4. Tangible fixed assets

	Fixtures and fittings	Office equipment	Other fixed assets	Total
	€	€	€	€
Cost or valuation				
At 1 January 2020	45,624	113,426	37,891	196,941
At 31 December 2020	<u>45,624</u>	<u>113,426</u>	<u>37,891</u>	<u>196,941</u>
Depreciation				
At 1 January 2020	30,324	102,523	31,094	163,941
Charge for the year on owned assets	9,363	5,222	5,971	20,556
At 31 December 2020	<u>39,687</u>	<u>107,745</u>	<u>37,065</u>	<u>184,497</u>
Net book value				
At 31 December 2020	<u>5,937</u>	<u>5,681</u>	<u>826</u>	<u>12,444</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Debtors

	2020	2019
	€	€
Trade debtors	(746)	901
Prepayments	-	5,968
	(746)	6,869
	(746)	6,869

6. Cash and cash equivalents

	2020	2019
	€	€
Cash at bank and in hand	105,411	29,137
	105,411	29,137
	105,411	29,137

7. Creditors: Amounts falling due within one year

	2020	2019
	€	€
Taxation and social insurance	12,692	14,620
Accruals	3,632	4,305
	16,324	18,925
	16,324	18,925

8. Reserves

	2020	2019
	€	€
Profit/ (Loss) for the period	53,228	(25,021)
	53,228	(25,021)
	53,228	(25,021)

HILLVIEW COMMUNITY RESOURCE CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Appropriation of Profit and loss account

	2020	2019
	€	€
Profit and loss account brought forward at the beginning of the year	47,557	75,102
Other movement in the profit and loss account	53,228	(25,021)
Profit and loss account carried forward at the end of the year	100,785	50,081

10. Grants

11. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €2.00 towards the assets of the company in the event of liquidation.

12. Capital commitments

The company had no material capital commitment at the financial year end 31 December 2020.

13. Post balance sheet events

There have been no significant event affecting the company since financial year end.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 17 September 2021

